

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of Birch Run</b>	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	<b>DDA</b>	2-92	<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1984
Year TIF plan was created or last amended to extend its duration:	2009
Current TIF plan scheduled expiration date:	2038
Did TIF plan expire in FY19?	No
Year of first tax increment revenue capture:	1985
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

<b>Revenue:</b>		
	Tax Increment Revenue	\$ 644,371
	Property taxes - from DDA levy	\$ -
	Interest	\$ 2,630
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 28,349
	<b>Total</b>	<b>\$ 675,350</b>

<b>Tax Increment Revenues Received</b>		
	From counties	\$ 357,190
	From municipalities (city, twp, village)	\$ 209,315
	From libraries (if levied separately)	\$ -
	From community colleges	\$ 77,866
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	<b>Total</b>	<b>\$ 644,371</b>

<b>Expenditures</b>		
	<u>Bond Debt Service &amp; Interest</u>	\$ 144,566
	<u>Administration</u>	\$ 98,445
	<u>Streetscape Maintenance</u>	\$ 108,030
	<u>Holiday Decorations - DDA District</u>	\$ 25,205
	<u>Capital Improvements</u>	\$ 40,877
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	<u>Transfers to Major Street Fund</u>	\$ 26,409
Transfers to other municipal fund (list fund name)	<u>Transfers to Local Street Fund</u>	\$ 7,544
	<u>Transfers to General Fund</u>	\$ 152,592
	<b>Total</b>	<b>\$ 603,668</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Outstanding bonded Indebtedness</b>	Principal	\$ 535,000
	Interest	\$ 29,675
	<b>Total</b>	<b>\$ 564,675</b>

<b>Bond Reserve Fund Balance</b>		\$ 141,717
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 155,101	\$ 49,442	\$ 105,659	16.9042000	\$1,786.08
Ad valorem non-PRE Real	\$ 36,670,584	\$ 4,027,308	\$ 32,643,276	16.9042000	\$551,808.47
Ad valorem industrial personal	\$ -	\$ 6,250	\$ (6,250)	16.9042000	(\$105.65)
Ad valorem commercial personal	\$ 7,182,700	\$ 2,684,750	\$ 4,497,950	16.9042000	\$76,034.25
Ad valorem utility personal	\$ 967,300	\$ 88,947	\$ 878,353	16.9042000	\$14,847.85
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 6,856,697</b>	<b>\$ 38,118,988</b>		<b>\$644,371.00 Total TIF Revenue</b>