

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a> <small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of                  authority's fiscal year ending in 2022. MCL                  125.4911(2).</small>	<b>Enter Municipality Name in this cell</b>  <div style="border: 1px solid black; padding: 2px; text-align: center;"> <b>Downtown Development Authority</b> </div>	TIF Plan Name  <div style="border: 1px solid black; padding: 2px; text-align: center;">                     Feb-92                 </div>	For Fiscal Years ending in  <div style="border: 1px solid black; padding: 2px; text-align: center; font-size: 1.2em;"> <b>2023</b> </div>
Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY22? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:		<div style="border: 1px solid black; padding: 2px; text-align: center;">1984</div> <div style="border: 1px solid black; padding: 2px; text-align: center;">2009</div> <div style="border: 1px solid black; padding: 2px; text-align: center;">2038</div> <div style="border: 1px solid black; padding: 2px; text-align: center;">No</div> <div style="border: 1px solid black; padding: 2px; text-align: center;">1985</div> <div style="border: 1px solid black; padding: 2px; text-align: center;">No</div> <div style="border: 1px solid black; padding: 2px; text-align: center;"> </div>	

<b>Revenue:</b>		\$	
Tax Increment Revenue		708,415	
Property taxes - from DDA millage only		-	
Interest		3,121	
State reimbursement for PPT loss (Forms 5176 and 4650)		24,490	
Other income (grants, fees, donations, etc.)		50,268	
<b>Total</b>		<b>\$ 786,294</b>	

	Revenue Captured	Millage Rate Captured
From counties	\$ 417,236	10.9400
From cities	\$ -	
From townships	\$ 35,127	0.9211
From villages	\$ 178,150	4.5700
From libraries (if levied separately)	\$ -	
From community colleges	\$ 77,902	2.0427
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 708,415</b>	

<b>Expenditures</b>		\$
Bond Debt Service & Interest		143,080
Administration		128,360
Streetscape Maintenance		127,019
Capital Improvements		92,069
Streetscape Phase III Easement Services		51,015
		-
		-
		-
		-
		-
		-
		-
		-
Transfers to other municipal fund (list fund name)	Transfers to Major Street Fund	27,389
Transfers to other municipal fund (list fund name)	Transfers to Local Street Fund	5,750
	Transfers to General Fund	140,253
	<b>Total</b>	<b>\$ 714,935</b>

<b>Total outstanding non-bonded Indebtedness</b>		\$
Principal		-
Interest		-
<b>Total outstanding bonded Indebtedness</b>		\$
Principal		2,910,000
Interest		1,768,841
<b>Total</b>		<b>\$ 4,678,841</b>

<b>Bond Reserve Fund Balance</b>		\$
		194,003
<b>Unencumbered Fund Balance</b>		\$ 258,542
<b>Encumbered Fund Balance</b>		\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 166,611	\$ 49,442	\$ 117,169	18.4738000	\$2,164.56
Ad valorem non-PRE Real	\$ 39,317,108	\$ 4,027,308	\$ 35,289,800	18.4738000	\$651,936.71
Ad valorem industrial personal	\$ -	\$ 6,250	(6,250)	18.4738000	(\$115.46)
Ad valorem commercial personal	\$ 5,093,100	\$ 2,684,750	\$ 2,408,350	18.4738000	\$44,491.38
Ad valorem utility personal	\$ 626,900	\$ 88,947	\$ 537,953	18.4738000	\$9,938.04
Ad valorem other personal	\$ -	\$ -	-	18.4738000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>		<b>\$ 6,856,697</b>	<b>\$ 38,347,022</b>	<b>Total TIF Revenue</b>	<b>\$708,415.22</b>